



ASX Announcement

March 19, 2020

CASTILE RESOURCES RESPONSE TO COVID-19 VIRUS TRAVEL RESTRICTIONS IN THE NORTHERN TERRITORY

Castile Resources Limited (ASX : CST, "Castile", "The Company") announces the following changes to travel policy and Aboriginal Land Trust access in accordance with guidelines provided by the Australian and Northern Territory Governments and the Central Land Council ("CLC") as a result of the COVID-19 virus.

The Company has received a letter dated March 17, 2020 from the CLC that under advice from its members and the Australian and Northern Territory Governments that all non-essential travel to and throughout the Northern Territory be delayed as it is amongst the most vulnerable states in the country to any novel infection. In order to restrict the spread of the COVID-19 virus to vulnerable and remote Aboriginal communities, access permits to all Aboriginal Land Trusts have been suspended until a review is conducted on or before April 30, 2020.

As a result, Castile will cease all non-essential travel to the Northern Territory until advised it is safe to do so by the relevant authorities. The Company will also immediately comply with all CLC access permit restrictions as the health and safety of local communities is paramount at all times. The Company now expects delays to its planned exploration drilling program that was due to commence in the middle of April 2020.

Castile will continue with all activities associated with the Pre-Feasibility Study (see ASX:CST March 12 2020 High Grade Copper Gold Rover 1 Deposit Commencement Of Pre-Feasibility Study) utilising local labour and contractors in the township of Tennant Creek in consultation with our professionals based in Perth. Consultation with government departments in Alice Springs and Darwin as well as our service providers and consultants in those locations will continue as per usual from our Perth offices. Ongoing works on the Pre-Feasibility Study include metallurgy and processing design studies, tailings dam design, road network design, an environmental impact study, camp accommodation planning and collation of the geophysics and drilling data from the Andromeda tenement purchase into Castile's master database, all of which can take place in accordance with the travel restrictions.

Castile will be working in close consultation with the CLC as the situation develops and will be observing any further changes that are required to Castile's health and safety policies. Castile will provide further updates to the market as available and required.

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This announcement was approved for release by Castile's Managing Director, Mark Hepburn.