



ASX Announcement

15th July 2020

UPDATE ON ACTIVATION OF DRILLING PROGRAM AND NT CHIEF MINISTER'S VISIT TO CASTILE'S TENNANT CREEK FACILITIES

Castile Resources Limited (**ASX:CST**) ("**Castile**" or "**the Company**") is pleased to update the market on the scheduled activation of the Rover 1 drilling program and the recent visit of the Chief Minister of the Northern Territory, the Honourable Michael Gunner, to the Castile facilities in Tennant Creek.

In early June 2020 Castile's drilling contractor transferred and quarantined a small advance party of workers to the Northern Territory to complete the preliminary preparations for Castile's Rover 1 drilling program (See ASX:CST April 22nd 2020 "Quarterly Activities Report" from Page 6 "Exploration Drilling Targets"). On June 18th 2020, the Northern Territory government announced that their state borders will open to interstate arrivals on July 17th 2020. From that date the mandatory two-week quarantine will no longer be required upon arrival into the Territory. As a result, Castile anticipates the mobilisation of the drill rig and support vehicles from Alice Springs to the Castile Core Yard in Tennant Creek in early August 2020.

Castile's COVID-19 Business Management Plan was reviewed and approved by the Chief Health Officer of the Northern Territory on June 12th 2020. The Northern Territory remains fatality free through the COVID-19 pandemic due to the strict protocols enforced and Castile has fully adhered to those protocols for the safety of all concerned.

The Central Land Council is currently reviewing the Company's COVID-19 Business Management Plan in conjunction with permits for the Rover 1 drilling program. CLC permits were suspended on March 19th 2020 (See ASX:CST March 19th 2020 "Response to COVID-19 Travel Restrictions in the NT") and Castile expects notification in the coming weeks as to their status. Once the permits have been re-instated the drill rig will immediately be mobilised the 80kms from the Castile Resources Tennant Creek Core Yard to the Rover 1 site to begin the program.

Despite the delays associated with the COVID-19 pandemic, Castile is confident that all drilling announced for the Rover 1 drilling program will be completed in this 2020 field (dry) season as the Company now anticipates extending drilling operations by an extra four weeks through until late December 2020.

On July 5th 2020 the Chief Minister of the Northern Territory, the Honourable Michael Gunner, attended a site visit and presentation at the Castile Resources Tennant Creek Core Yard. He was able to examine the high grade core from Rover 1 and received an overview of the Rover 1 Project Pre-Feasibility Study (See ASX:CST March 12th 2020 "High Grade Gold Copper Rover 1 Deposit Commencement of Pre-feasibility Study") and how Castile will be providing employment and utilising the local business community within Tennant Creek and the wider Barkly region. This followed from teleconference presentations made to the Honourable Paul Kirby, the Minister for the Department of Primary Industry and Resources, on June 4th 2020, and the Honourable Gerry McCarthy MLA for the Barkly Region on May 1st 2020.

Support for Castile Resources has gained considerable momentum at all levels within Northern Territory government departments as the importance, scale and value of the Rover 1 Project to the local and wider economy become evident as the rebound from the COVID-19 pandemic begins. The Company is now actively being supported on an ongoing basis within the NT Department of the Chief Minister, NT Geological Survey, the NT Dept of Primary Industry and Resources and the NT Dept of Trade Business and Innovation.



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This announcement was approved for release by Castile's Managing Director, Mark Hepburn.