

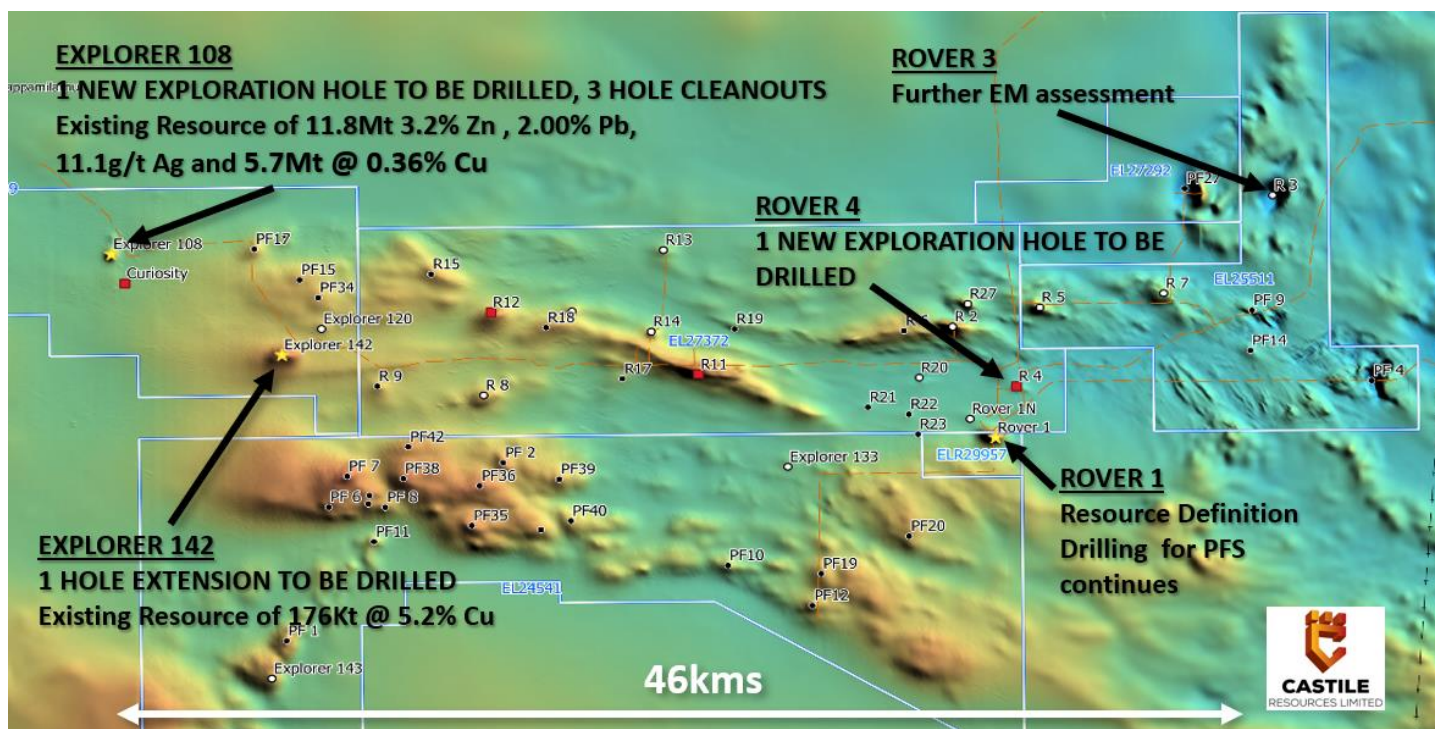
CASTILE RESOURCES DRILLING PROGRAM UPDATE

Castile Resources Limited (ASX:CST) (Castile or the Company) is pleased to provide the following update on the planned drilling program for the remainder of the drilling season.

It is anticipated that the resource definition drilling at Rover 1 will be complete within three weeks which will allow for drilling to begin on the Company's nearby prospects which contain significant resources that demand assessment.

In the backdrop of the infill and extensional drilling program at Rover 1 the Castile team has been trialing more modern and more powerful down-hole electrophysical probes at the Explorer 108, Explorer 142 and the Rover 3 Prospects.

Figure 1: Map of Castile's Rover Mineral Field Prospects



EXPLORER 142

At the completion of drilling at Rover 1 the rig will mobilise to Explorer 142 to test a newly defined deeper conductor withing 150m of previous drill intercepts. This target is sitting below the already defined copper mineralisation.

EXPLORER 108

At the completion of the work at Explorer 142 the rig will be mobilised to Explorer 108 to further test for the continuity of the lead and zinc mineralization defined in the carbonate rich sediments previously associated with the lead and zinc mineralisation defined at the prospect.



ASX Announcement

12 October 2021

ROVER 4

To wrap up the drill season, weather permitting, a single hole is planned at Rover 4 with a dual objective of assessing for additional copper within the ironstone and to gather geotechnical information for the mine design and decline path assessment.

ROVER 3

Assessment of the DHEM survey continues but no drilling is planned for this 2021 season at Rover 3.

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This announcement was approved by the Board of Castile Resources.

Competent Person Statement

The information contained in this report are based on, and fairly and accurately represent the information and supporting documentation prepared by Mark Savage. Mr Savage is a full-time employee of Castile, and a Member of The Australasian Institute of Mining and Metallurgy. Mr Savage has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Savage consents to the inclusion in the report of the matters based on the exploration results in the form and context in which they appear.

Forward Looking Statements

Certain statements in this report relate to the future, including forward looking statements relating to Castile's financial position and strategy. These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance, or achievements of Castile to be materially different from future results, performance or achievements expressed or implied by such statements

Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither Castile, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will occur. You are cautioned not to place undue reliance on those statements.