Announcement Summary

Entity name

CASTILE RESOURCES LTD

Date of this announcement

Thursday December 02, 2021

The +securities the subject of this notification are:
☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options	1,000,000	02/12/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CASTILE RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

124314085

1.3 ASX issuer code

CST

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

2/12/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Issue of unquoted options approved at AGM on 24 November 2021

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to notice of AGM dated 21 October 2021: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439165-6A1057343?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

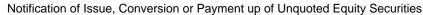**Exercise price**

AUD 0.23920000

Expiry date

2/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Details of the proposed issue of options was set out in the notice of AGM dated 21 October 2021: https://cdn-api.markitdig ital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439165-6A1057343?access_token=83ff96335c2d45a094df0 2a206a39ff4

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Director incentivisation.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CST : ORDINARY FULLY PAID	199,710,121

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CSTAB : OPTION EXPIRING 21-DEC-2023 EX $0.313	1,000,000
CSTAC : OPTION EXPIRING 21-DEC-2024 EX NIL	600,000
CSTAA : OPTION EXPIRING 26-NOV-2022 RESTRICTED	2,000,000
New class - code to be confirmed : Unquoted options	1,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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