

5 October 2023

CASTILE LODGES ENVIRONMENTAL IMPACT STUDY FOR ROVER 1

Castile Resources Limited ('Castile' or 'the Company') is pleased to advise that it has lodged its proponent initiated Environmental Impact Study referral for the Rover 1 Project with the Northern Territory Environmental Protection Agency.

The Environmental Impact Study (EIS) is the central piece of the environmental approvals process in the Northern Territory. Castile has prepared and presented the submission assisted by Darwin based environmental specialist EcOz Environmental Consultancy.

As part of this referral, Castile has included a Terms of Reference and Statement of Reasons. These documents will be available for public viewing on the Northern Territory Environmental Protection Agency (NT EPA) website https://ntepa.nt.gov.au/

The submission of the EIS referral is the culmination of three years of environmental studies and analysis to justify the Rover 1 Project as a modern and sustainable mine development. The aim is to extract metals using methods at the forefront of modern decarbonisation initiatives. These initiatives are outlined in the referral and include:

- Production of downstream, end-user critical minerals for the decarbonisation sector
- Reduction of surface wastes
- Minimisation of greenhouse gas emissions
- Use of solar power and electric vehicles

Castile is continuing to work on the additional studies required for the final environmental approvals.

Castile Managing Director, Mark Hepburn, commented:

"We are extremely proud of the initial phase of work we have done on our EIS to ensure that Castile not only provides the critical minerals for the decarbonisation revolution but is also part of that revolution. We can achieve this by applying the most advanced technologies to maximise commodity extraction at the lowest possible emission rates from the operations".

This announcement has been authorised by the Board of Castile Resources Limited.

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