



11 October 2023

CASTILE SELECTED FOR CRITICAL MINERALS TRADE DELEGATION TO INDIA

Castile Resources Limited ('Castile' or 'the Company') advises that it has been selected to attend the Australian Trade and Investment Commission ("Austrade") Business Delegation of Australian Critical Minerals Producers and Developers to India.

The trade mission will be hosted in November 2023 by the Australian India Business Exchange (AIBX), which is the Australian Government and Austrade's' flagship trade and investment program for India. The program aims to increase two-way trade, investment partnerships and commercial outcomes between Australia and India.

The specific purpose of the Critical Minerals Business Delegation to India is to promote direct engagement between Australian Critical Minerals producers and developers with Indian investors, off-takers and end-users.

Castile's flagship asset, the Rover 1 Iron Oxide Copper Gold (IOCG) Project, was included in the Austrade's 2022 Critical Minerals Prospectus due to the outstanding results from the Rover 1 Pre-Feasibility Study (PFS) released to the market in December 2022. (See ASX:CST 5 December 2022). The Rover 1 Project is located 75kms southwest of Tennant Creek in the Northern Territory. Production from the development will include downstream critical minerals products 99% copper metal and 99% cobalt. The mine will also produce a significant amount of gold and a 96.5% magnetite product used as an industrial mineral for coal cleansing.

The Company's inclusion in the prospectus has generated interest from both domestic and international critical mineral end users and financiers. The Company is working to capitalise on that interest and believes that there are significant opportunities among medium to large scale critical minerals consumers both domestically and internationally.

The AIBX Business Delegation will attend site visits and direct investment forums with major Indian diversified Industrial conglomerates in Mumbai, Hyderabad and Bengaluru.

Mark Hepburn, Managing Director of Castile resources commented:

"Castile's strategy to produce downstream critical minerals in Australia has been strongly endorsed by Austrade and the Federal Government. The strategy has also proven to be extremely attractive to international end users of these products. India is a fantastic opportunity for us given their requirements for reliable supply lines of copper and cobalt. In addition, magnetite products for coal cleansing have previously been exported from Tennant Creek to India making it an obvious market for our magnetite product as well.

Our preference remains to partner with an end user customer of our downstream products combined with debt to finance the development of the Rover 1 Project".



This announcement has been authorised by the Board of Castile Resources Limited.

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