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OCTOBER 2025 CASTILE RESOURCES LTD

Gold and Downstream Critical Minerals

GOLD | COPPER | COBALT | MAGNETITE

OCTOBER 2025

CASTILE.COM.AU

ASX:CST
OTCQB:CLRSF



COMPETENT PERSON STATEMENT

The information contained in this presentation has been previously reported by the Company on 12 February 2020, 3 December 2019, ASX: CST 27 September 2022 Annual Report, ASX:CST 5 December 2022 Rover 1 Preliminary Feasibility Study Outcomes, ASX:CST 18 April 2024 “Castile Awarded Major Project Status For Rover 1”, ASX:CST 16 July 2024 “Middle Arm Sustainable Development Precinct”, ASX:CST 21 October 2024 “Significant Optimisations Made To Advance Rover 1 BFS”, ASX:CST 30 April 2025 :Critical Mineral Bismuth Added to Rover 1 as Price Surges” ASX:CST 16 October 2025 “Castile Begins Analysis for Bismuth Production”, ASX:CST 20 October 2025 Castile Increases Gold, Copper And Bismuth in Mineral Resource.

The Company confirms that it is not aware of any new information or data that would materially affects the information included in the announcements and, in the case of estimates of mineral resources and ore reserves, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

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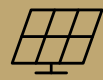
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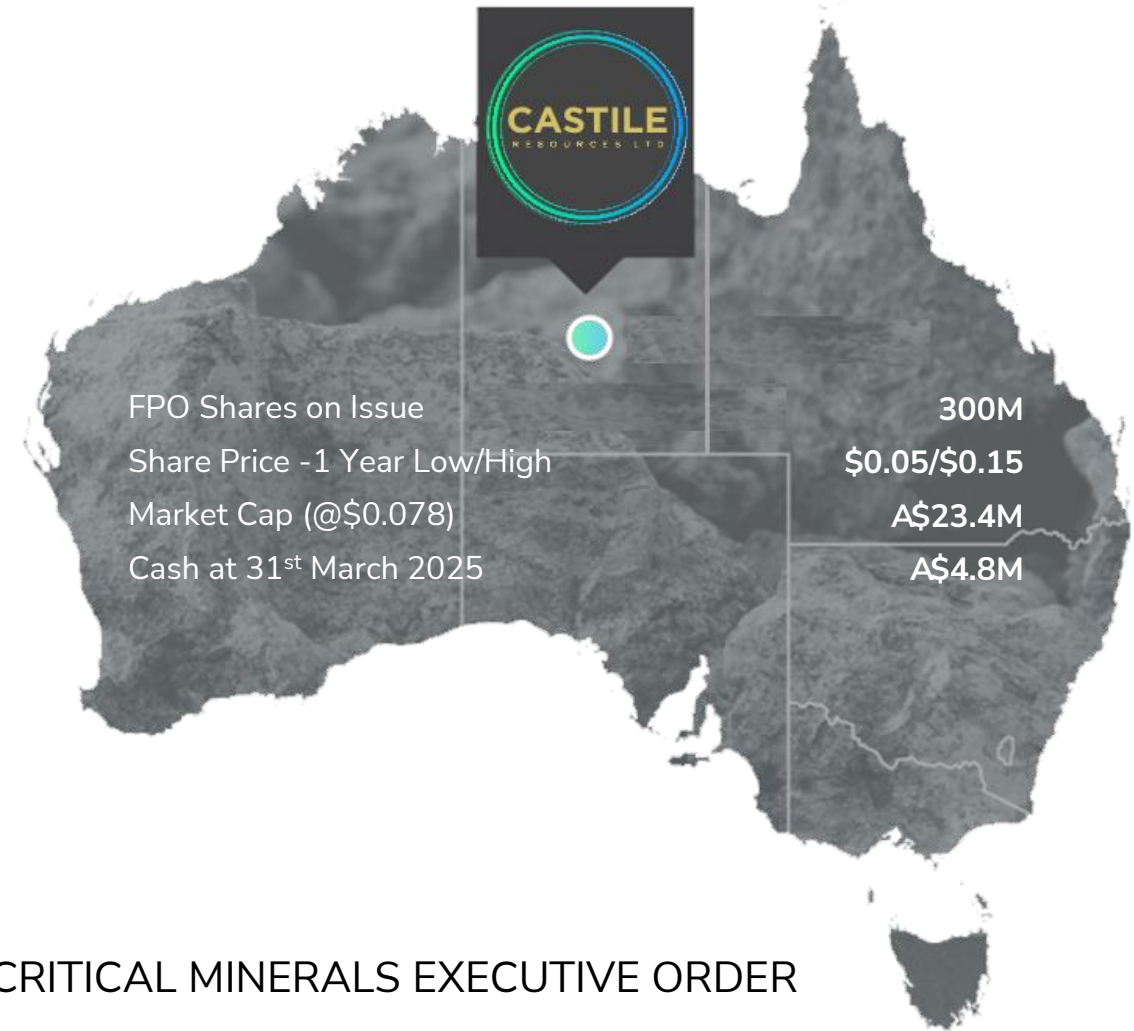
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THE ROVER 1 PROJECT

	<p>PRE-TAX NPV_{6.5} A\$451.4M USING \$A2,640/oz (CURRENT PRICE ~A\$5,100/oz)</p>
	<p>GOLD AND & DOWNSTREAM CRITICAL METALS PRODUCED IN AUSTRALIA</p>
	<p>MAJOR PROJECT STATUS AND LAND ALLOCATION AT CRITICAL MINERALS PROCESSING PRECINCT</p>







IN THIS PRESENTATION:

- **HIGH LEVERAGE TO GOLD PRICE RISES**
- ORE RESERVES OF METALS TARGETED BY USA CRITICAL MINERALS EXECUTIVE ORDER
COPPER AND COBALT WITH RESOURCES OF BISMUTH
- 100 EXPLORATION TARGETS BEING EXPLORED WITH NEW TECHNOLOGY

ROVER 1

A RICH, HIGH-GRADE IOCG DEPOSIT

-  Castile Drilling
-  Historical Drillholes
-  Gold Mineralisation
-  Copper Mineralisation

Bonanza Gold Intercepts

30.4m @ 36.50 g/t Au
from 506.5m in 20CRD001

7m @ 125.93 g/t Au
from 542m in WGR1D034

20m @ 32.61 g/t Au
from 469m in WGR1D003

10m @ 47.97 g/t Au
from 471m in R1ARD41-1

12m @ 58.40 g/t Au
from 555m in WGR1D002-5

High Grade Copper Intercepts

21m @ 6.86% Cu
from 469m in WGR1D011

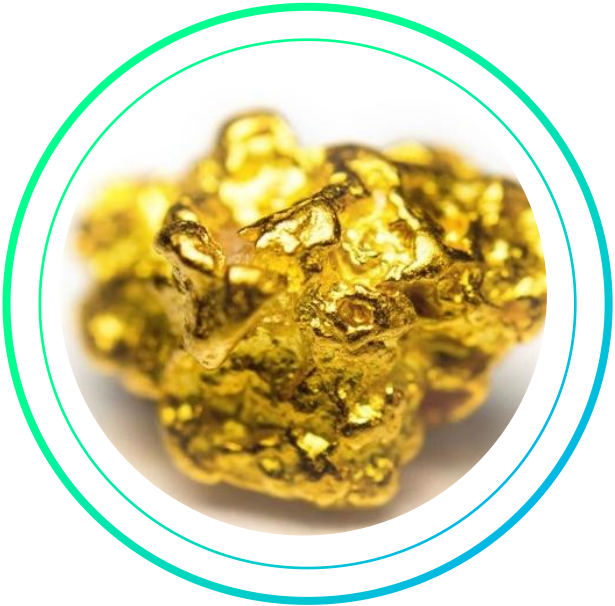
27m @ 4.75% Cu
from 429m in WGR1D024-1

30.2m @ 4.46% Cu
from 827m in WGR1D059-2A1

42m @ 4.10% Cu
from 360m in R1ARD30

90,000 METRES OF DIAMOND DRILLING
(75km pre-CST, 15km with CST)

GOLD

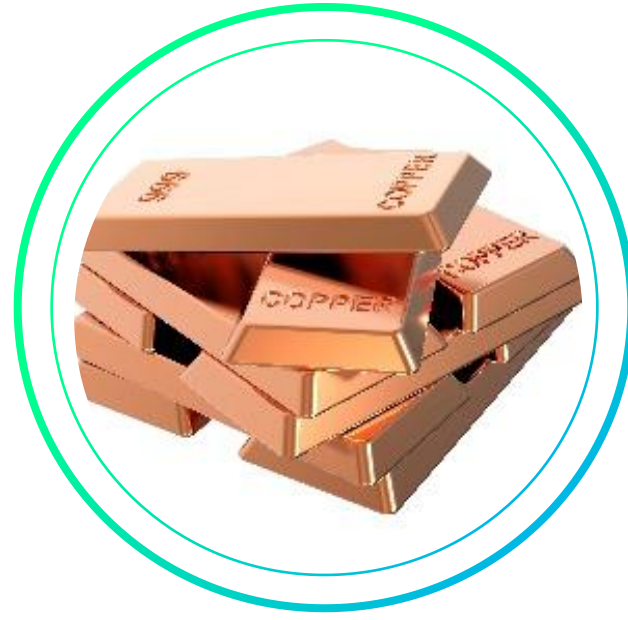


~30,000oz
Annual Production

Gold Price
~A\$6500/oz

16 Oct 2025 <https://www.goldprice.org>

COPPER



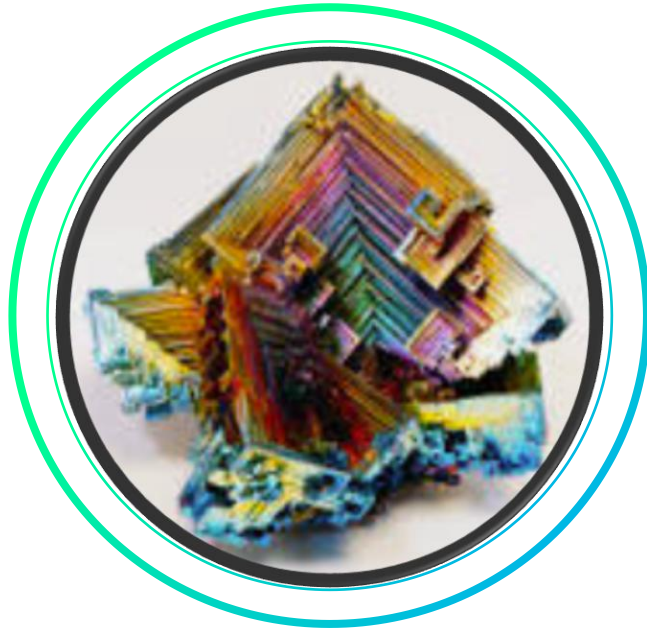
~7,000t
Annual Production

Copper Price
~A\$17,000/t

16 Oct 2025 <https://tradingeconomics.com/> US\$5.00/lb, FX A\$0.65

BISMUTH

In Concentrate



*Rover 1 has a Total Mineral Resource of 8,900t Bismuth
Bankable Feasibility Study to determine downstream pathway

COBALT

Sulphate



Current US\$33,335/t
300tpa
Annual Production

HIGH GRADE MAGNETITE

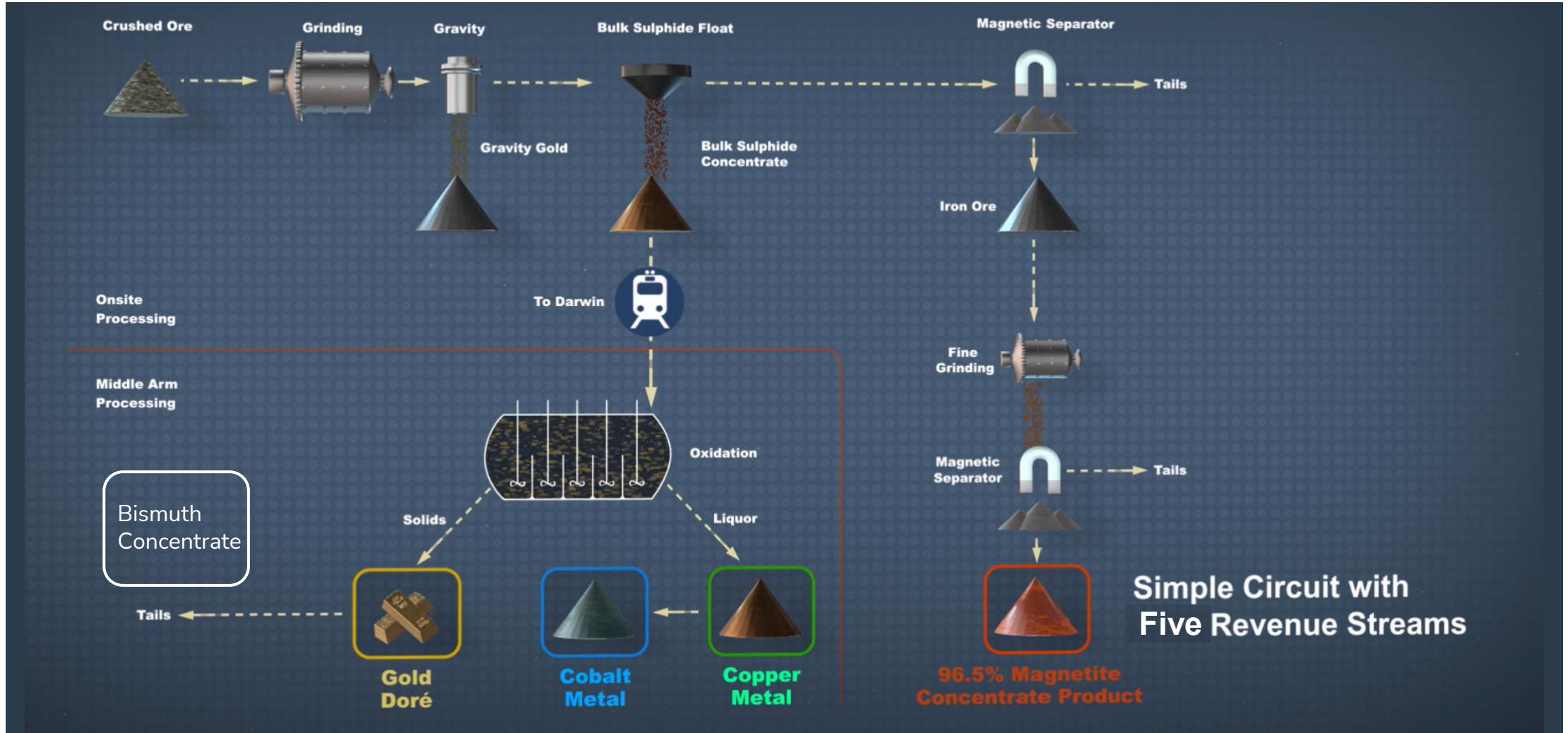


Current US\$234/t
75,300tpa
Annual Production

*Project Total Bismuth Resource comprised of 6,300t Indicated Resource at 0.11% Bi and 2,600t Inferred Resource at 0.12% Bi

BENEFICIATION IN TENNANT CREEK - REFINING IN DARWIN

ROVER 1: INDICATIVE FLOWSHEET



Primary Metals

- Gold has increased by 26,100oz (up 8%) to 341,300oz (A\$6,500/oz¹ ~Current Gold Price)
- Copper has increased by 14,200t (up 17%) to 97,400t (A\$17,000/t² ~Current Copper Price)

By-Products

- Bismuth has increased by 3,000t (up 51%) to 8,900t
- Cobalt has increased by 1,200t (up 30%) to 5,200
- Magnetite increased by 583,000t (up 45%) to 1,883,000t

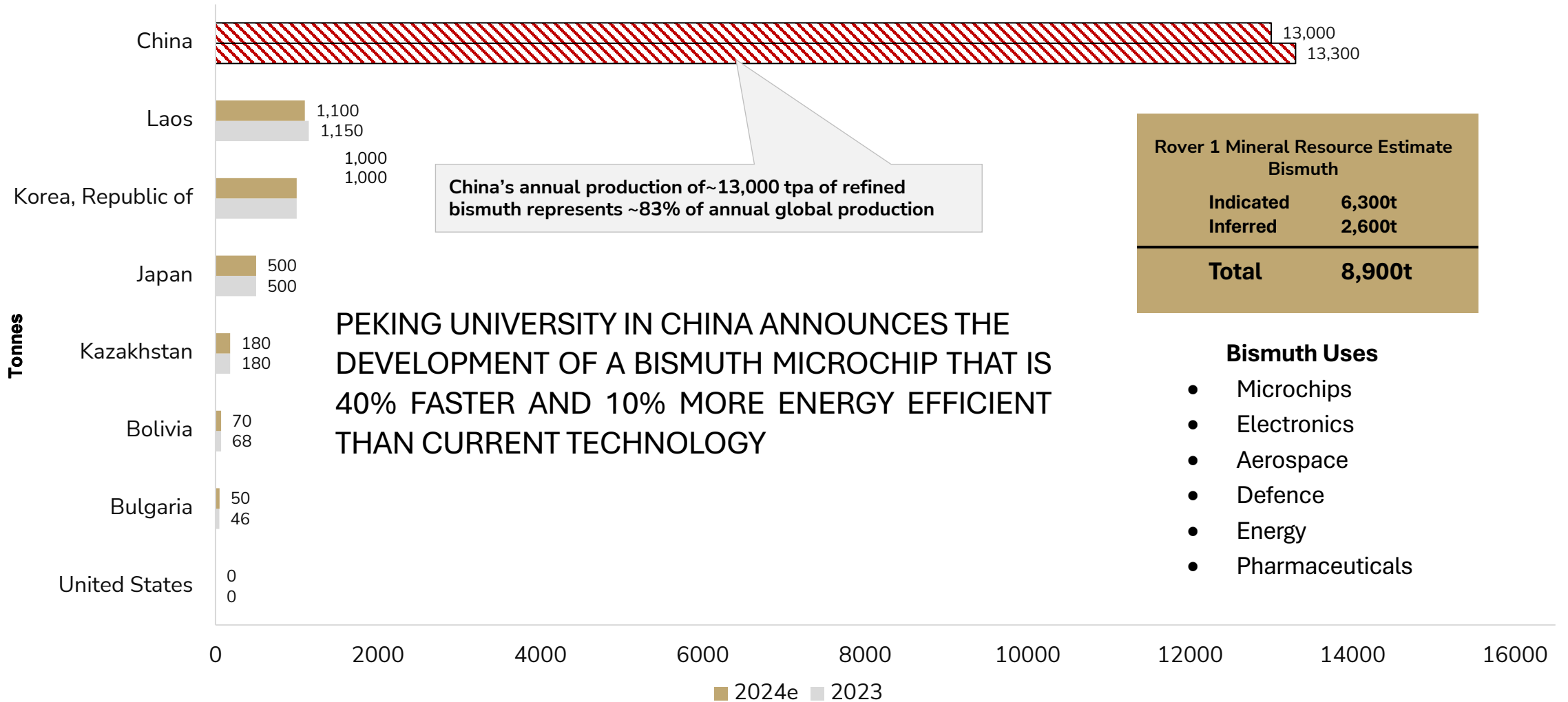
Total Tonnes and Grades

- Total Mineral Resource Tonnage increased by 2,274,000t (up 41%)
- 7.86Mt @ 1.35g/t Au, 1.24% Cu, 0.07% Co, 0.11% Bi and 23.97% Fe₃O₄

Rover 1 Project Mineral Resource Estimate October 2025

Class	Tonnes (Mt)	Au (g/t)	Cu (%)	Co (%)	Bi (%)	Fe ₃ O ₄ (%)	Au (oz)	Cu (t)	Co (t)	Bi (t)	Fe ₃ O ₄ (t)
Measured											
Indicated	5.65	1.38	1.30	0.07	0.11	24.17	251,100	73,200	3,800	6,300	1,364,000
Inferred	2.21	1.27	1.10	0.06	0.12	23.46	90,200	24,300	1,400	2,600	519,000
Total	7.86	1.35	1.24	0.07	0.11	23.97	341,300	97,400	5,200	8,900	1,883,000

Refined Bismuth Output by Country, 2023-2024e



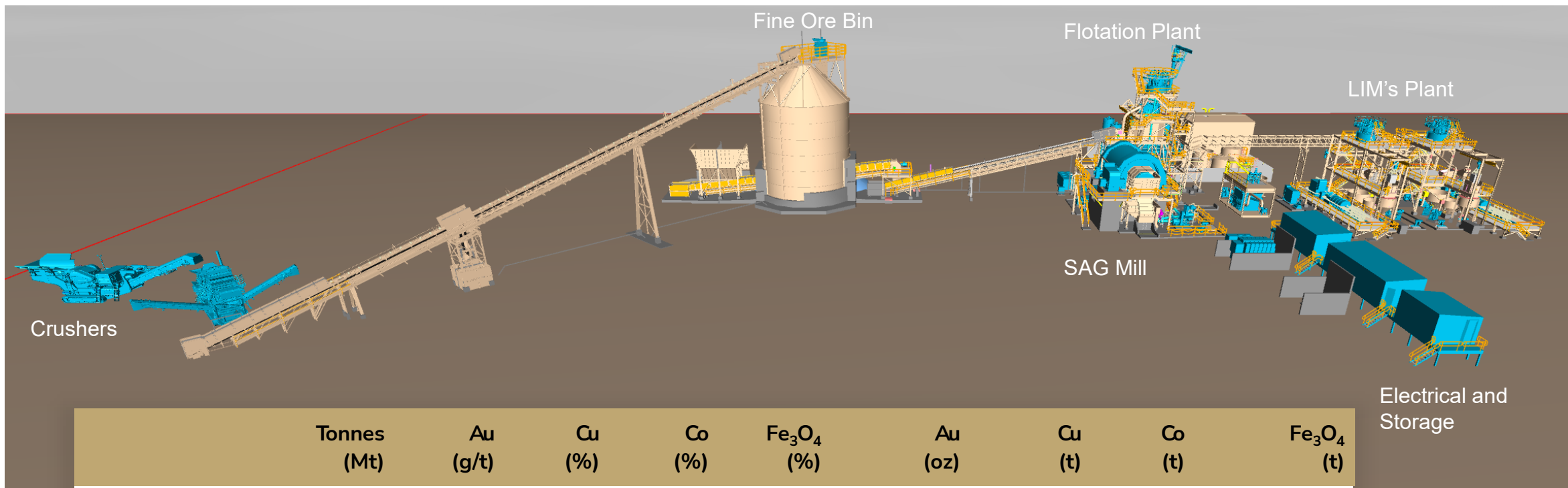
PEKING UNIVERSITY IN CHINA ANNOUNCES THE DEVELOPMENT OF A BISMUTH MICROCHIP THAT IS 40% FASTER AND 10% MORE ENERGY EFFICIENT THAN CURRENT TECHNOLOGY

Rover 1 Mineral Resource Estimate Bismuth	
Indicated	6,300t
Inferred	2,600t
Total	8,900t

Bismuth Uses

- Microchips
- Electronics
- Aerospace
- Defence
- Energy
- Pharmaceuticals

ROVER 1 SITE: PROPOSED BENEFICIATION PLANT DESIGN



	Tonnes (Mt)	Au (g/t)	Cu (%)	Co (%)	Fe ₃ O ₄ (%)	Au (oz)	Cu (t)	Co (t)	Fe ₃ O ₄ (t)
Probable Ore Reserve	3.11	2.02	1.52	0.07	22.92	201,800	47,400	2,200	713,300
Inferred Resource*	1.20	1.75	1.17	0.07	20.78	67,800	14,000	800	250,000
Total	4.31	1.94	1.42	0.07	22.33	269,600	61,400	3,100	963,400

TOTAL MATERIAL MINED & PROCESSED IN THE 2022 ROVER 1 PFS

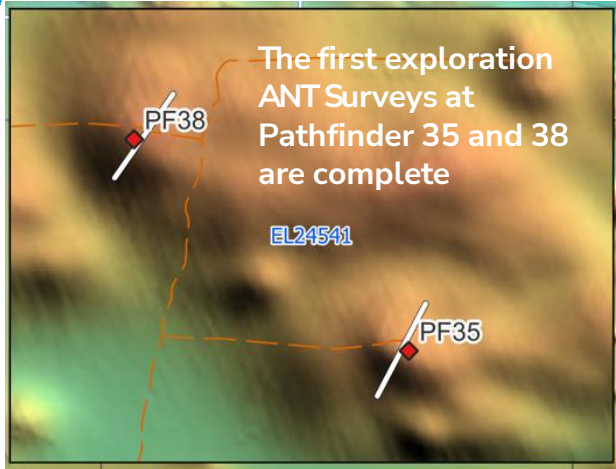


MIDDLE ARM SUSTAINABLE DEVELOPMENT PRECINCT IN DARWIN

- A purpose-built precinct for downstream critical mineral processing and access to renewable energy production
- Local skilled workforce
- Access to port, rail, road and communications infrastructure
- Option to treat third party ores from Australia and overseas
- Bismuth remains in concentrate at MASDP, concentrate available for shipment from Port of Darwin

PROPOSED CASTILE CRITICAL MINERALS REFINERY AT MASDP

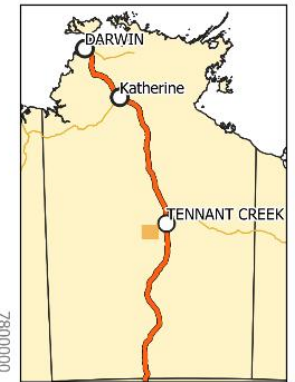
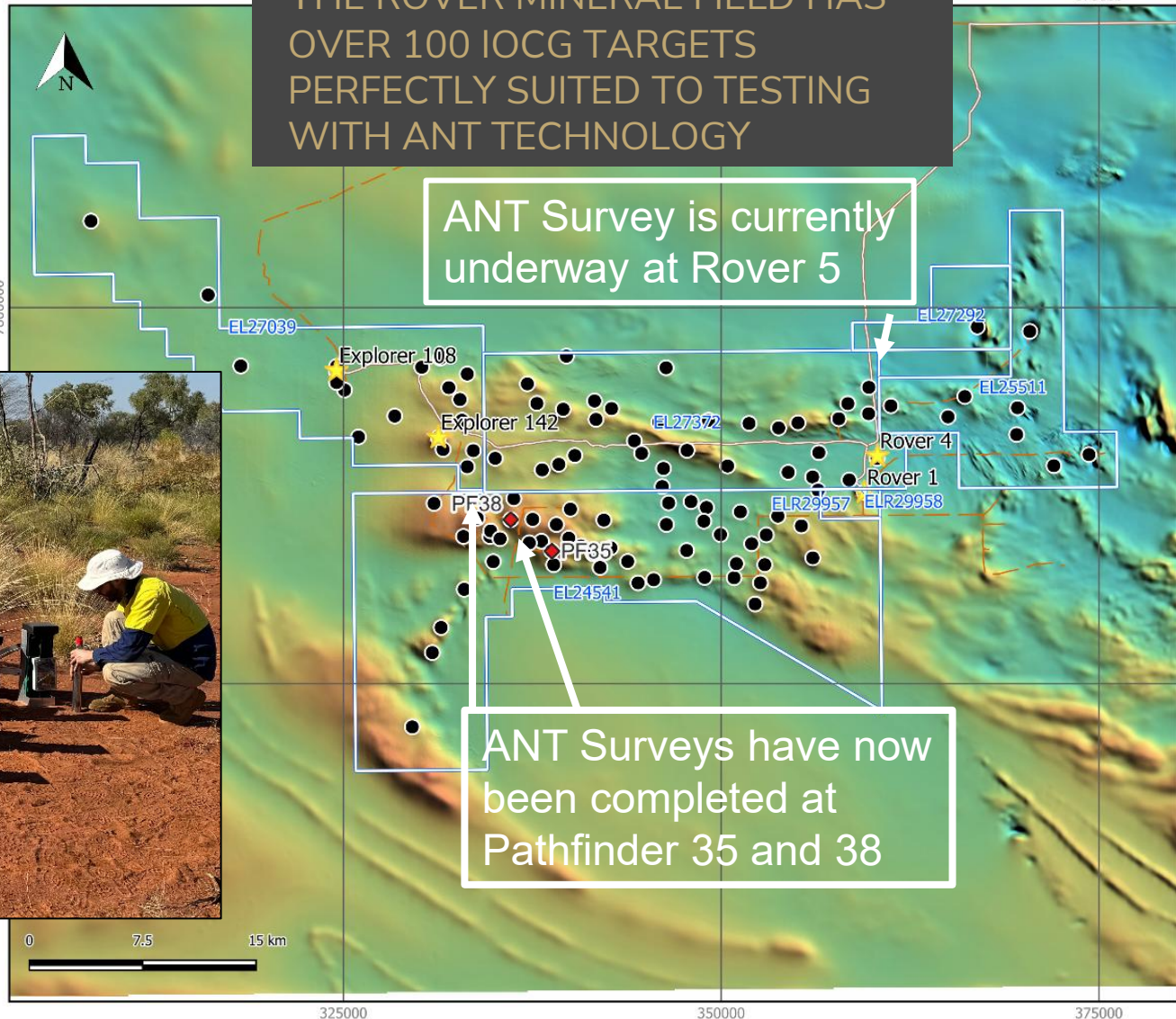




THE ROVER MINERAL FIELD HAS OVER 100 IOCG TARGETS PERFECTLY SUITED TO TESTING WITH ANT TECHNOLOGY

ANT Survey is currently underway at Rover 5

ANT Surveys have now been completed at Pathfinder 35 and 38



Legend

- Granted Tenure
- Rover Access
- Rover Project Prospects
- Resource
- Geophysical Anomalies
- Coincident Grav-Mag
- Phase 1 ANT Targets

Castile Resources Limited

Rover Project
Gravity-Magnetic Anomalies
Identified as Potential IOCG

Drawn: MDS | 20241119
Scale: 1:330,000 | Grid: MGA94 Zone 53



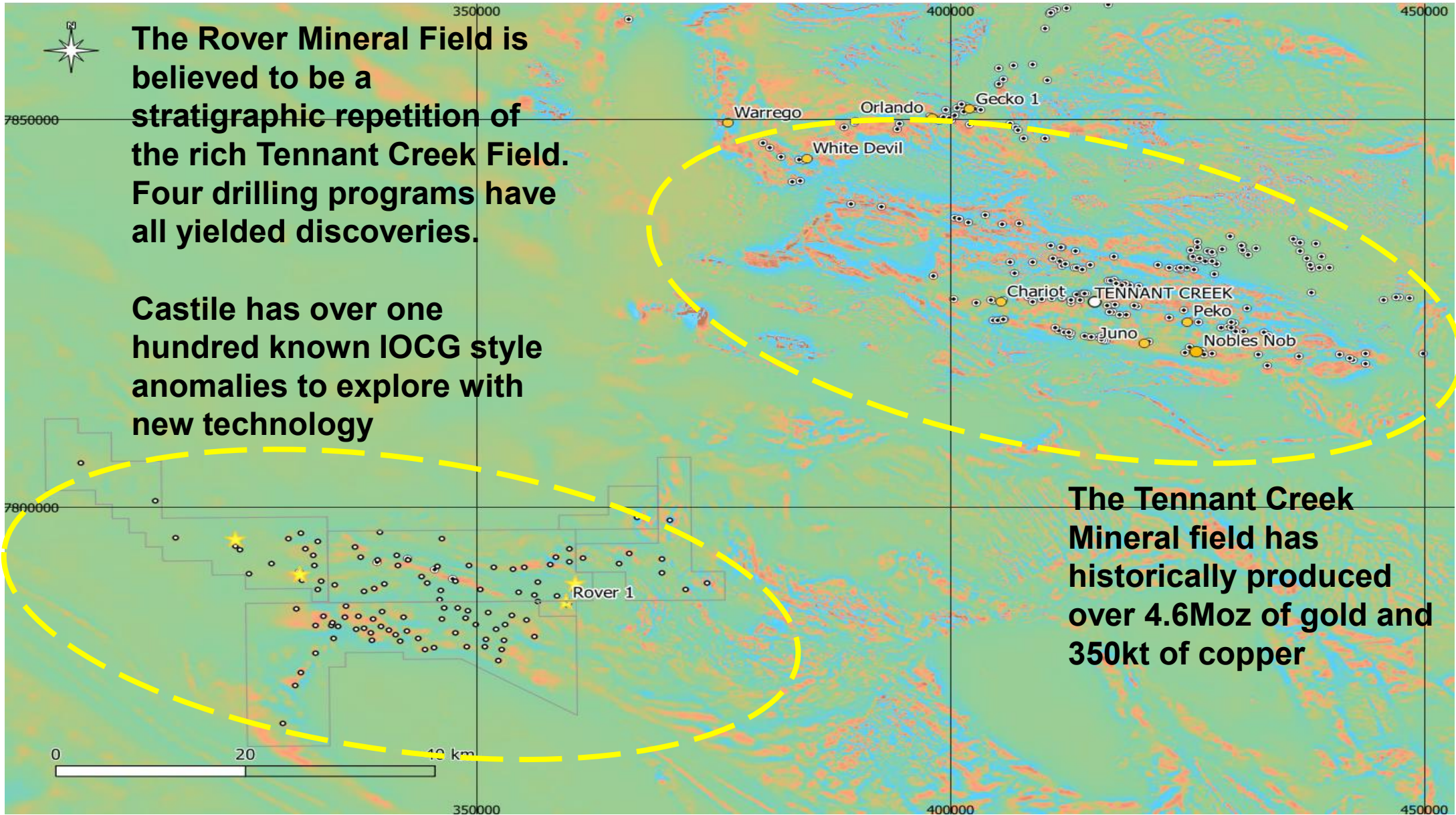
Ambient Noise Tomography sensors being prepared for deployment in the field. The seven sensors shown would each be spaced approximately 250m apart making a total line or "array" of 1.5kms for the survey.

THE ROVER MINERAL FIELD – A STRATIGRAPHIC COPY OF THE TENNANT CREEK MINERAL FIELD

The Rover Mineral Field is believed to be a stratigraphic repetition of the rich Tennant Creek Field. Four drilling programs have all yielded discoveries.

Castile has over one hundred known IOCG style anomalies to explore with new technology

The Tennant Creek Mineral field has historically produced over 4.6Moz of gold and 350kt of copper



CASTILE RESOURCES

- DEVELOPING THE ROVER 1 MINE TO PRODUCE GOLD AND DOWNSTREAM CRITICAL MINERALS COPPER AND COBALT
- ONE OF THE FEW BISMUTH MINERAL RESOURCES IN THE WORLD
- DOWNSTREAM SUPPLY OF CRITICAL MINERALS PRODUCED IN A TIER 1 MINING JURSDICTION
- SEEKING STRATEGIC PARTNER OR OFFTAKE FINANCING

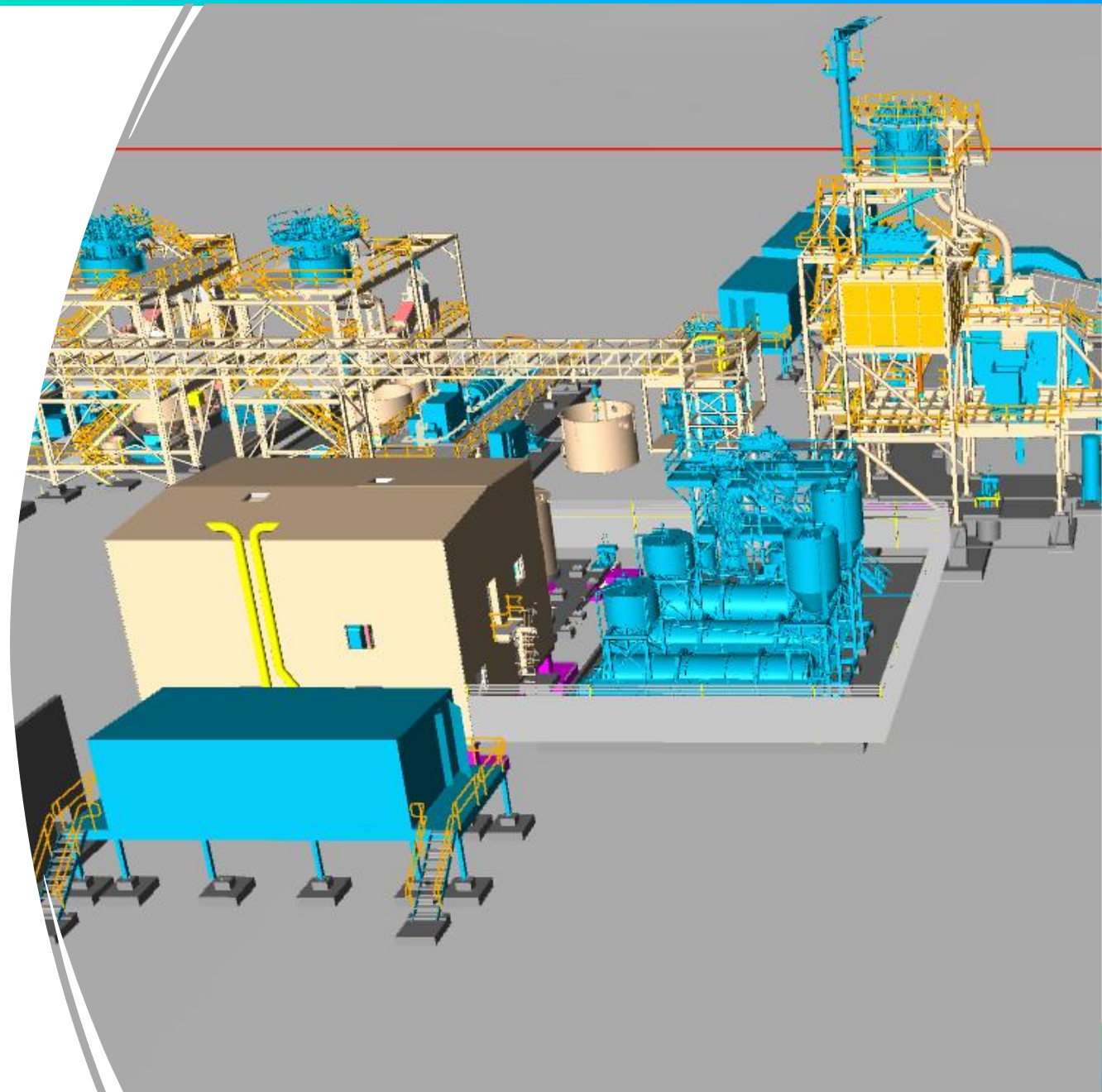


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