

2026 Castile Resources Exploration Drilling Program

Castile Resources Limited ('Castile' or the 'Company') advises the market that the first exploration drill target for 2026 program will be at Pathfinder 38. Drillhole 26PF38D001 is designed to test a co-incident gravity-magnetic-seismic anomaly for significant IOCG mineralisation.

Due to the overwhelming evidence from three separate geophysical sources, Pathfinder 38 is the first priority target which will be drilled in late May 2026. The diamond drilling rig is currently on site at Rover 1 executing geotechnical drilling for the boxcut (underground portal) for the Rover 1 Bankable Feasibility Study. Once that is complete, the rig will be mobilised to Pathfinder 38 in the last week of May to begin the exploration drilling.

Drillhole 26PF38D001 is targeting the intersection of:

- the remanent magnetism model (green)
- the downhole magnetic source model (blue)
- the passive seismic full waveform source model (red)
- previous drillhole 25PF38D001 targeting the pure susceptibility source model (grey) has run down the southern boundary of the new model's intersection

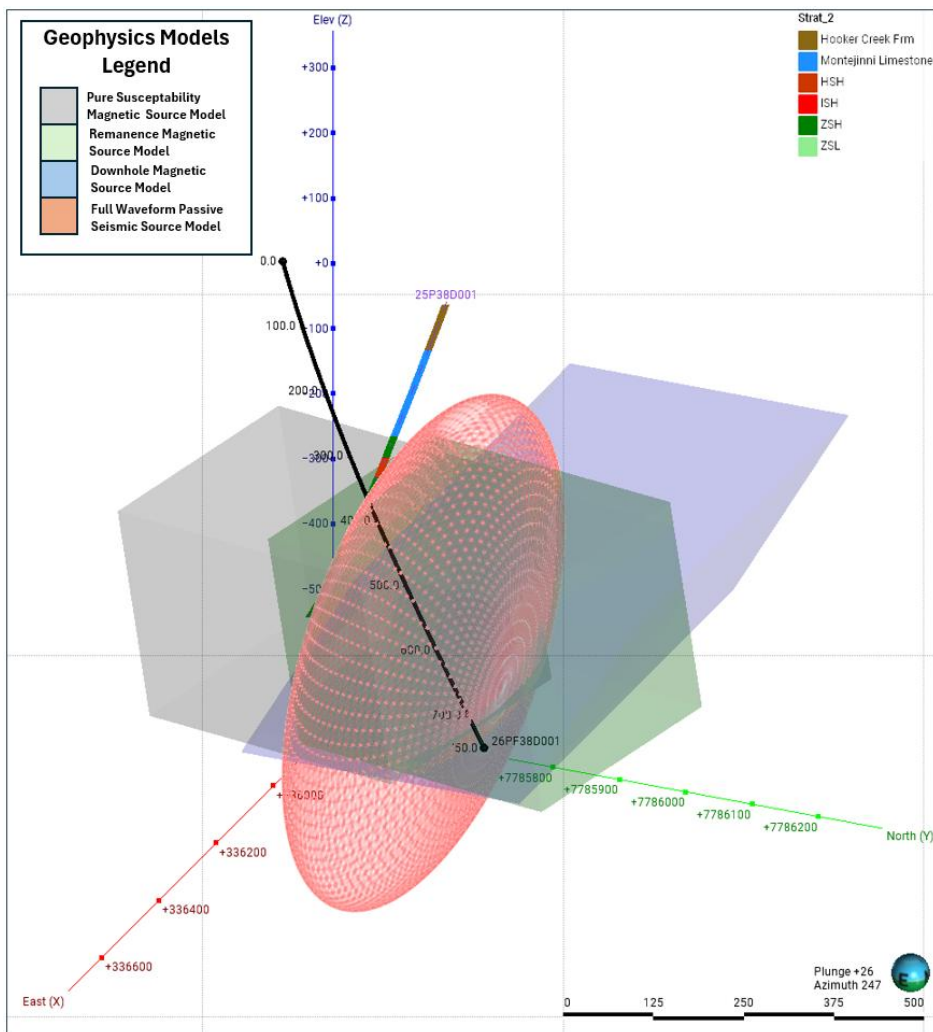


Figure 1: 3D oblique view of proposed drill hole 26PF38D001 looking southwest from above. The drillhole is targeting the intersection of the remanent magnetism model (green), the downhole magnetic source model (blue) and the passive seismic full waveform source model (red). Previous drillhole 25PF38D001 targeting the pure susceptibility source model (grey) has run down the southern boundary of the new model's intersection

Mark Hepburn, **Castile Resources MD**, commented:

“We have a unique opportunity to drill another hole at Pathfinder 38 given the overwhelming evidence from four sources including full waveform modelling of passive seismic for this new target to be drilled. We believe we drilled near the edge of the targeted anomaly at PF38 in 2025 and we are now using the downhole magnetic (DHMAG) survey taken from that hole. We also had the benefit after we drilled the 2025 hole of the full fleet of fifteen Ambient Noise Tomography (ANT) seismometers running to complete further passive seismic surveys over the prospect. This world first technology has resulted in the incredible 3D images (Figure 1) showing how the four separate techniques have all intersected at the same target point. X does mark the spot - we look forward to drilling this target in late May 2026. We will continue the ANT survey program during the field season, systematically testing geophysical targets (Figure 3, Table 2) in priority order to locate exploration drill targets.”

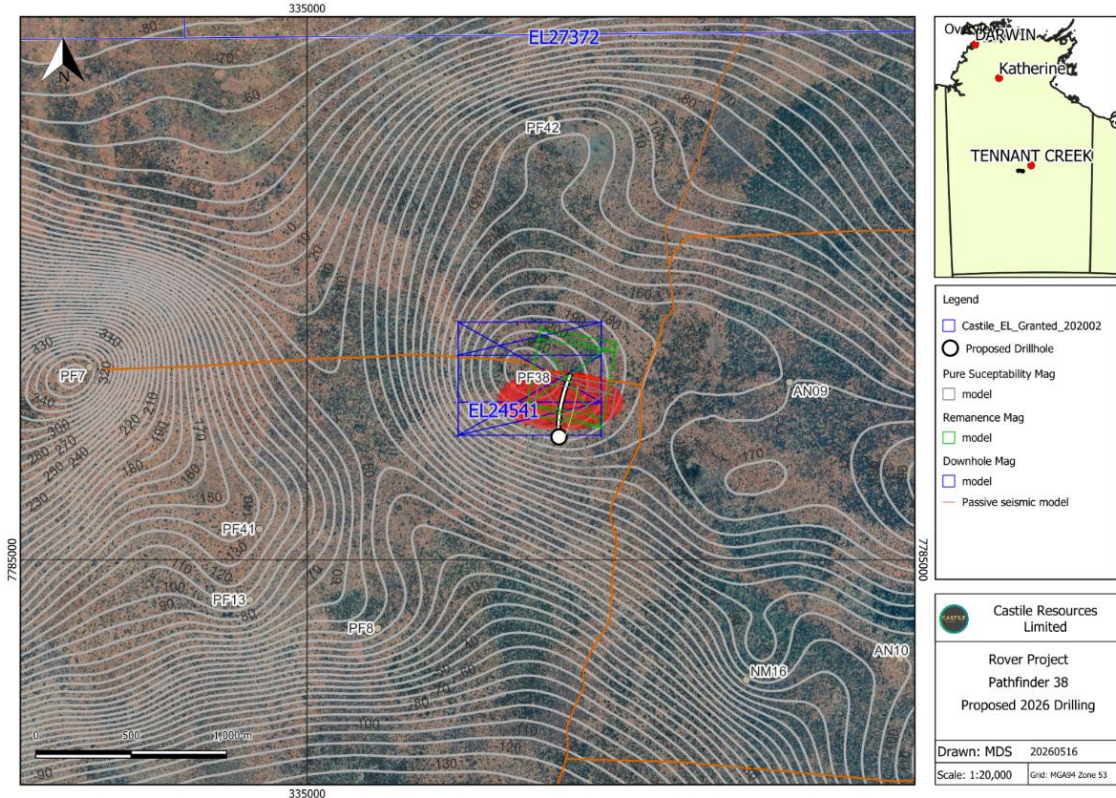


Figure 2: Pathfinder 38 Proposed Drillhole Location Plan for 26PF38D001

Table 1: Proposed Drillhole Parameters

BHID	Easting	Northing	RL	CRS	EOH	Dip	Azi
26PF38D001	336320	7785650	300	MGA94_53	750m	-75	355

Drilling Rig Commenced Geotechnical Drilling at Rover 1 Site in Early May 2026

Castile has a diamond drilling rig on site since early May 2026 drilling shallow geotechnical holes at the Rover 1 Site that will be used for the analysis of the boxcut (portal) planned for the Rover 1 decline. The geotechnical program will end in late May upon which time the rig will mobilise to the Pathfinder 38 drill pad location for drilling to begin.

Exploration Program – Geophysical Testing to Produce Drill Targets

Prioritisation of Targets for Geophysical Surveys

Other exploration activities planned to be undertaken at the Rover Project in 2026 includes continuing remodelling of high priority magnetic anomalies with remanent magnetism parameters developed from the study on Rover 1.

Table 2: 2026 Passive Seismic Survey and Remanent Magnetism Modelling Priority List

Target Name	Remanent Magnetic Modelling Priority Order	Passive Seismic Survey Priority Order
Rover 5	Completed	1st
Rover 7	Completed	2nd
Rover 8	Completed	3rd
Pathfinder 2	Completed	4th
Pathfinder 1	Completed	5th
Explorer 143	Completed	6th
Rover 6	1st	7th
Navigator 12	2nd	8th
Pathfinder 39	3rd	9th
Rover 13	4th	10th
Rover 15	5th	11th

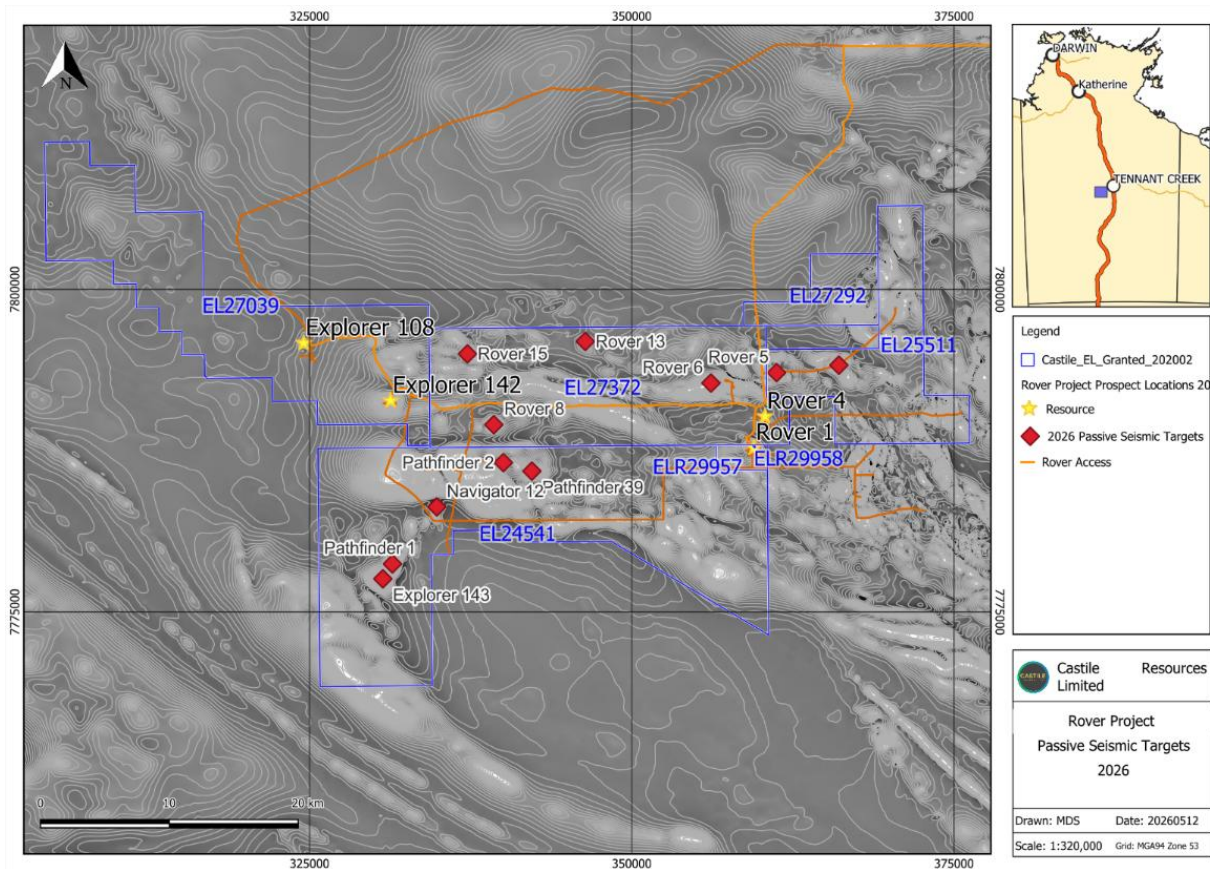


Figure 3: Location of Passive Seismic Surveys for 2026 Field Season

Pathfinder 38 Drilling Summary - Drillhole 26P38D001

A downhole magnetic survey was completed in August 2025. Modelling of the magnetic field recorded suggested a source to the north of the hole, corroborating the structural data gathered from the drillhole (Figure 2– blue shape). In addition to this encouraging targeting information, magnetic remanence modelling parameters developed from Rover 1 were used to remodel the aerial magnetic data at Pathfinder 38, resulting in forward modelling generating a remanent magnetic source that is co-incident with the downhole magnetics modelling (Figure 2– green shape).

In mid 2025 a series of passive seismic surveys were undertaken, configured to test both the pure susceptibility and remanence magnetic source models. The resulting modelling of this data using full waveform inversion of seismic data developed by Odyssey Geophysics has identified a source of density and seismic velocity contrast that could represent an IOCG body (Figure 2– red shape). The confluence of these three geophysical source models is the target for proposed exploration drillhole 26PF38D001 (Table 2)

Table 1: Proposed Drillhole Parameters

BHID	Easting	Northing	RL	CRS	EOH	Dip	Azi
26PF38D001	336320	7785650	300	MGA94_53	750m	-75	355

The hole will be oriented north, angled to test all three sources. On completion of the hole, downhole geophysics is planned, dependant on the geological features observed, such as electromagnetic (DHEM) and/or Magnetic (DHMag) surveys. All alteration zones and mineralisation will be sampled and analysed for gold and copper as well as the other metals and pathfinder elements associated with IOCG mineralisation at Rover and Tennant Creek.

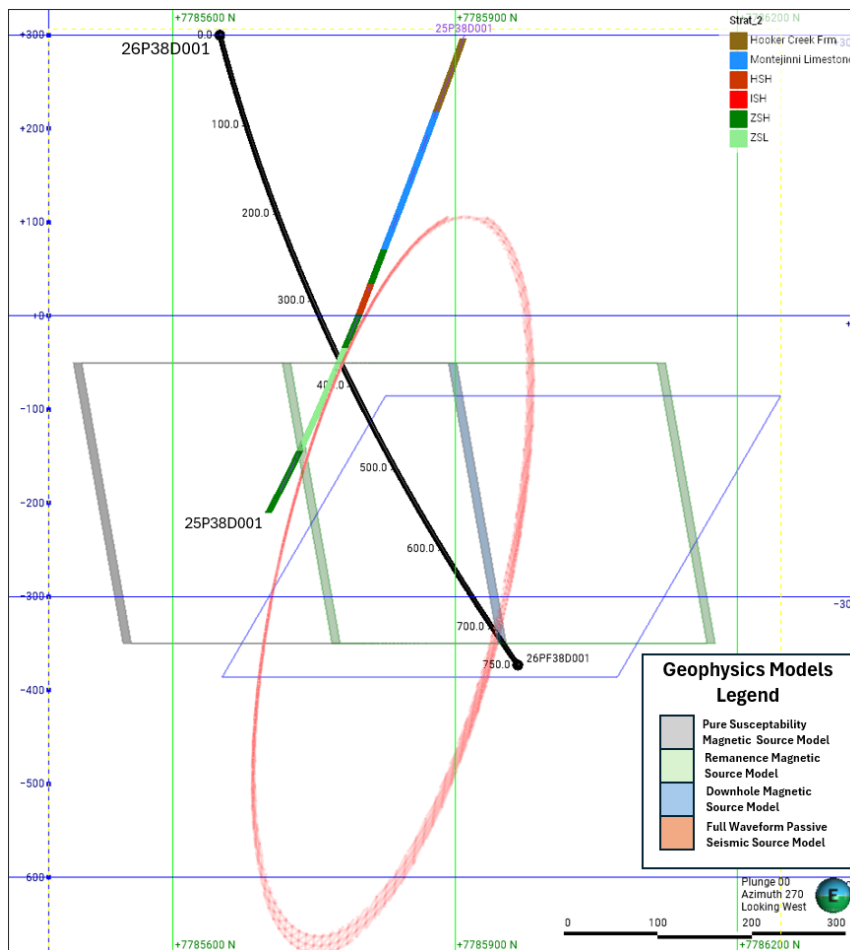


Figure 2: Section view looking West. Planned drillhole 26P38D001 is oriented north, to intersect the remanent magnetic source (green), the downhole mag source model (blue) and the passive seismic full waveform source model (red). The pure susceptibility magnetic model (grey) used for targeting 25P38D001 lies to the south and is shown for comparison.



Conversion from OTCQB to OTCID Listing

Castile Resources Limited (*OTCID:CLRSF) will now be quoted on the OTCID in the United States of America with all company announcements now delivered to investors on that platform going forward. Castile's OTCID code will remain CLRSF and will be no change to information provision services or trading policies currently in effect.

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Authorised for release by the Board of Castile Resources Limited